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We offer bonds of the above issue at par with a stock bonus of 25 per cent. See trustee's certificate below. For full particulars apply to the MIDLAND PORTLAND CEMENT CO., Law Building, Indianapolis.

CERTIFICATE

THIS IS TO CERTIFY THAT DURING THE MONTHS OF MAY AND JUNE LAST

THE

SECURITY TRUST COMPANY

Security Trust Company

CERTIFICATE

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VICE PRESIDENT: ORLANDO M. PACKARD
SECRETARY: GEORGE W. McDANIEL
TREASURER: VANTON O. FOULK
DIRECTOR: ALFRED H. BELL
DIRECTOR: EDWARD H. BELL
DIRECTOR: EDWARD H. BELL



DIRECTORS:
ALFRED H. BELL, EDWARD H. BELL, EDWARD H. BELL, EDWARD H. BELL, EDWARD H. BELL, EDWARD H. BELL, EDWARD H. BELL, EDWARD H. BELL, EDWARD H. BELL, EDWARD H. BELL

Indianapolis, Ind. July 2, 1903.

This is to certify that during the months of May and June last past the undersigned, as Trustee, certified and delivered to bona fide purchasers \$115,500 worth of bonds of the Midland Portland Cement Company (\$63,500 for May and \$52,000 for June) and that the sum of \$115,500 cash was deposited with the undersigned in payment therefor.

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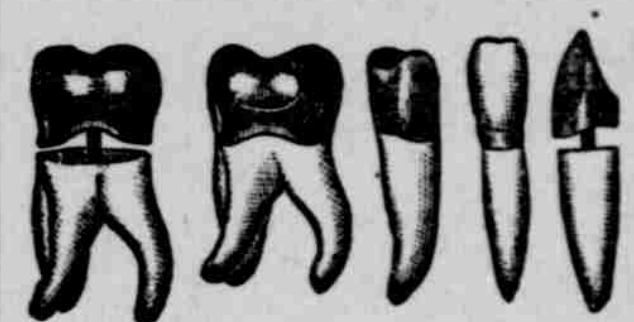
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